

Appendix 2

(million MNT)

Balance sheet indicators	2022	2023Q2	2023	2024Q2
ASSETS				
Cash and cash equivalents	3,959.65	4,013.08	11,439.92	12,742.17
Investments	962.56	371.25	3,392.91	0.00
Loans to customer-net	101,277.68	125,117.27	162,829.89	235,061.01
CIT receivables	123.88	80.75	45.21	232.44
Fixed and intangible assets	3,694.85	4,122.79	6,834.32	6,220.66
Assets with the right to use	431.75	187.49	616.20	0.00
Other assets	550.55	4,801.62	973.85	2,031.09
Total assets	111,000.91	138,694.25	186,132.31	256,287.36
LIABILITY				
Borrowings	23,073.16	27,789.67	45,212.04	46,462.53
Trust Service Payable	9,301.54	10,244.71	31,716.45	66,308.10
Rent arrears	450.05		650.56	
Other liabilities	771.83	2,316.66	1,319.21	2,683.40
Total liabilities	33,596.57	40,351.04	78,898.26	115,454.02
TOTAL EQUITY				
Shared capital	70,000.00	81,500.00	81,500.00	92,600.00
Additional paid-in capital	0.00	3,499.99	3,499.99	12,402.19
Retained earning/(loss)	7,404.35	13,343.22	22,234.06	35,831.15
Total equity	77,404.35	98,343.21	107,234.05	140,833.34
Total liabilities and equity	111,000.91	138,694.25	186,132.31	256,287.36
Income Statement Indicators				
Interest income	19,745.49	18,018.36	43,014.18	33,272.49
Interest expense	-3,190.07	-2,742.88	-8,206.77	-7,068.29
Net interest income	16,555.42	15,275.47	34,807.41	26,204.20
Non-interest income	1,049.55	5,306.86	1,669.15	1,437.65
Non-interest expenses	-6,483.53	-11,175.59	-13,308.71	-9,632.20
Credit loss expense	-2,559.86	-2,500.46	-4,235.45	-2,878.11
Other income and expenses	-2.86	-53.38	-23.23	1,878.41
Profit/loss before tax	8,558.73	6,852.89	18,909.16	17,009.95
Income tax expense	-1,467.29	-914.02	-4,079.45	-3,412.86
Net Profit/Loss	7,091.45	5,938.88	14,829.71	13,597.09
Ratios				
Liquid assets / Total assets	3.57%	2.89%	6.15%	4.97%
Net Loan portfolio/ Total Assets	91.24%	90.21%	87.48%	91.72%
Total Liabilities/ Total Assets	30.27%	29.09%	42.39%	45.05%
Total Equity/ Total Assets	69.73%	70.91%	57.61%	54.95%
ROA	6.39%	4.28%	7.97%	5.31%
ROE	9.16%	6.04%	13.83%	9.65%
NPL %	4.53%	5.98%	5.70%	4.48%